

CITY AND COUNTY OF SWANSEA

NOTICE OF MEETING

You are invited to attend a Meeting of the

PENSION FUND COMMITTEE

At: Committee Room 1, Civic Centre, Swansea.

On: Thursday, 3 July 2014

Time: 10.00 am

AGENDA

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|-----------|--|-----------------|
| 1 | Election of Vice Chair for Municipal Year 2014/2015. | |
| 2 | Apologies for Absence. | |
| 3 | Declarations of Interest. | 1 - 2 |
| 4 | Minutes.
To approve as a correct record the Minutes of the Pension Fund Committee held on 13 March 2015. | 3 - 9 |
| 5 | Report of the Wales Audit Office: | |
| 5a | Annual Financial Audit Outline - City and County of Swansea Pension Fund. | 10 - 23 |
| 6 | Report(s) of the Section 151 Officer: | |
| 6a | Governance Regulations. | 24 |
| 6b | Administering Authority Discretions. | 25 - 51 |
| 6c | Structural Reform - Call For Evidence - Follow Up Consultation Response. | 52 - 81 |
| 7 | Trustee & Pension Fund Committee Training. | 82 - 85 |
| 8 | Report on Local Government Pension Scheme Consultation Regulations. | 86 - 87 |
| 9 | Exclusion of the Public. | 88 - 91 |
| 10 | Report of the Fund Managers. | |
| 10a | Blackrock - Fund of Hedge Funds. (Verbal) | |
| 10b | Permal - Fund of Hedge Funds. (Verbal) | |
| 11 | Independent Investment Co-Advisors Reports. | 92 - 103 |

12 Investment Summary.

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13 Investing in Infrastructure Update..

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Patrick Arran
Head of Legal, Democratic Services & Procurement
Thursday, 26 June 2014

Contact: Democratic Services - 636016